

EXHIBIT #1

U.S. Highbush Blueberry Council
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>	<u>Dec 31, 06</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
100.00 · EL DORADO SAVINGS BANK	38,673.30	39,632.50	-959.20	-2.42%
105.00 · EL DORADO SAVINGS CD	328,377.20	0.00	328,377.20	100.0%
110.00 · SAVINGS ACCOUNT	2,116,009.11	2,267,710.33	-151,701.22	-6.69%
115.00 · PETTY CASH	100.00	100.00	0.00	0.0%
Total Checking/Savings	<u>2,483,159.61</u>	<u>2,307,442.83</u>	<u>175,716.78</u>	<u>7.62%</u>
Accounts Receivable				
120.00 · ACCOUNTS RECEIVABLE	1,911.73	4,833.78	-2,922.05	-60.45%
120.10 · ACCOUNTS RECEIVABLE IMPORT	61,071.12	57,235.24	3,835.88	6.7%
Total Accounts Receivable	<u>62,982.85</u>	<u>62,069.02</u>	<u>913.83</u>	<u>1.47%</u>
Other Current Assets				
145.00 · PROMOTIONAL MATERIAL	14,701.00	27,712.61	-13,011.61	-46.95%
Total Other Current Assets	<u>14,701.00</u>	<u>27,712.61</u>	<u>-13,011.61</u>	<u>-46.95%</u>
Total Current Assets	<u>2,560,843.46</u>	<u>2,397,224.46</u>	<u>163,619.00</u>	<u>6.83%</u>
Fixed Assets				
130.00 · OFFICE EQUIPMENT	5,184.46	5,184.46	0.00	0.0%
131.00 · ACCUMULATED DEPRECIATION	-5,184.46	-4,450.12	-734.34	16.5%
Total Fixed Assets	<u>0.00</u>	<u>734.34</u>	<u>-734.34</u>	<u>-100.0%</u>
TOTAL ASSETS	<u><u>2,560,843.46</u></u>	<u><u>2,397,958.80</u></u>	<u><u>162,884.66</u></u>	<u><u>6.79%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
200.00 · ACCOUNTS PAYABLE	472,960.07	267,932.24	205,027.83	76.52%
Total Accounts Payable	<u>472,960.07</u>	<u>267,932.24</u>	<u>205,027.83</u>	<u>76.52%</u>
Other Current Liabilities				
205.00 · DEFERRED CROP ASSESSMENT REV.	1,559,193.64	1,520,096.78	39,096.86	2.57%
Total Other Current Liabilities	<u>1,559,193.64</u>	<u>1,520,096.78</u>	<u>39,096.86</u>	<u>2.57%</u>
Total Current Liabilities	<u>2,032,153.71</u>	<u>1,788,029.02</u>	<u>244,124.69</u>	<u>13.65%</u>
Total Liabilities	<u>2,032,153.71</u>	<u>1,788,029.02</u>	<u>244,124.69</u>	<u>13.65%</u>
Equity				
390.00 · RETAINED EARNINGS	609,929.78	693,471.45	-83,541.67	-12.05%
Net Income	-81,240.03	-83,541.67	2,301.64	-2.76%
Total Equity	<u>528,689.75</u>	<u>609,929.78</u>	<u>-81,240.03</u>	<u>-13.32%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,560,843.46</u></u>	<u><u>2,397,958.80</u></u>	<u><u>162,884.66</u></u>	<u><u>6.79%</u></u>

EXHIBIT #2

U.S. Highbush Blueberry Council Profit & Loss Budget vs. Actual January through December 2007

	Jan - Dec 07	Budget	\$ Over Budget	% of Budget
Income				
400.00 - INCOME				
400.01 - DOMESTIC CROP ASSESSMENTS	1,526,072.53	1,455,240.00	72,832.53	105.01%
400.02 - FOREIGN CROP ASSESSMENTS				
400.05 - UNKNOWN FOREIGN COUNTRY	576,570.59	550,000.00	26,570.59	104.83%
Total 400.02 - FOREIGN CROP ASSESSMENTS	576,570.59	550,000.00	26,570.59	104.83%
400.00 - INCOME - Other	15.00			
Total 400.00 - INCOME	2,104,658.12	2,005,240.00	99,418.12	104.96%
400.09 - REFUNDS OF CROP ASSESSMENTS	-317.81			
400.10 - INTEREST INCOME				
400.11 - INTEREST INCOME CD	28,377.20			
400.12 - INTEREST INCOME GENERAL	278.52			
400.13 - INTEREST INCOME SAVINGS	27,429.18			
400.14 - INTEREST FOR LATE CROP PAYMENTS	497.07			
Total 400.10 - INTEREST INCOME	56,581.97			
400.20 - LATE FEE INCOME	1,916.75			
400.25 - USDA MAP REIMBURSEMENT	136,047.00	128,930.00	7,117.00	105.52%
400.30 - OTHER INCOME	50,006.00	50,000.00	6.00	100.01%
400.35 - DESIGNATED PROMOTION INCOME	50,000.00			
Total Income	2,399,892.03	2,184,170.00	214,722.03	109.83%
Expense				
500.00 - MARKET PROMOTION AND PUBLICITY				
500.10 - CONSUMER/FOOD SERVICE PUBLICITY	734,517.91	680,000.00	54,517.91	108.02%
500.20 - FOOD MANUFACTURER PUBLICITY	299,500.01	262,000.00	37,500.01	114.31%
500.30 - USDA/MAP EXPORT PROGRAM USHBC	64,536.76	50,000.00	14,536.76	129.07%
500.40 - USDA/MAP ALLOCATION (USDA \$)	121,144.49	128,930.00	-7,785.51	93.96%
500.50 - MAGAZINE ADVERTISING	121,546.52	123,000.00	-1,453.48	98.82%
500.60 - MARKET RESEARCH ALLOCATION	32,260.05	15,000.00	17,260.05	215.07%
500.65 - BERRY SEMINAR SPONSORSHIP	15,000.00	15,000.00	0.00	100.0%
500.66 - PBH CHILDREN'S HEALTH CAMPAING	10,000.00	10,000.00	0.00	100.0%
500.70 - RESERVE (Health Research Pub)	49,951.47	148,000.00	-98,038.53	33.76%
Total 500.00 - MARKET PROMOTION AND PUBLICITY	1,448,467.21	1,431,930.00	16,537.21	101.16%
550.00 - RESEARCH				
550.10 - USDA/HNRCA TUFTS 3 YEAR STUDY	25,532.00	26,000.00	-468.00	98.2%
550.11 - AGRI-FOOD CANADA STUDY	0.00	0.00	0.00	0.0%
550.12 - MICHIGAN STATE UNIV. STUDY	0.00	0.00	0.00	0.0%
550.121 - OKLAHOMA STATE UNIV (Basu)	42,105.94	41,747.00	358.94	100.86%
550.13 - JOHN HOPKINS UNIV. (CABO)	0.00	0.00	0.00	0.0%
550.14 - PENN STATE UNIV.(DEMIRCI)	0.00	0.00	0.00	0.0%
550.141 - TUFTS UNIVERSITY (Obin)	44,200.00	44,200.00	0.00	100.0%
550.15 - OKLAHOMA STATE UNIV.(ARJMANDI)	-0.82	0.00	-0.82	100.0%
550.16 - USDA/HNRCA BOSTON (MILBURY)	0.00	0.00	0.00	0.0%
550.17 - DALHOUSIE UNIVERSITY(TREMBLAY)	0.00	0.00	0.00	0.0%
550.18 - LOUISIANA STATE UNIV.(LOSSO)	21,000.00	21,000.00	0.00	100.0%
550.19 - LOYOLA UNIVERSITY (McGuire)	54,010.57	54,000.00	10.57	100.02%
550.191 - UNIV OF MICHIGAN (Bolling)	43,210.00	43,210.00	0.00	100.0%
550.20 - RESEARCH RESERVE	186,771.07	170,843.00	15,928.07	109.32%
550.30 - BLUEBERRY RESEARCH BANK	6,077.53	15,000.00	-8,922.47	40.52%
550.40 - RESEARCHER TRAVEL	0.00	5,000.00	-5,000.00	0.0%
550.50 - META ANALYSIS	0.00	0.00	0.00	0.0%
550.60 - RESEARCH ADMINISTRATOR	34,127.58	24,000.00	10,127.58	142.2%
550.70 - SPONSORSHIPS	0.00	2,500.00	-2,500.00	0.0%
Total 550.00 - RESEARCH	457,033.87	447,500.00	9,533.87	102.13%
600.00 - INDUSTRY RELATIONS				
600.10 - INDUSTRY RELATIONS ACTIVITIES	22,500.42	25,000.00	-2,499.58	90.0%
600.20 - USHBC EVALUATION	0.00	0.00	0.00	0.0%
600.25 - BLUEBERRY ACREAGE STUDY	15,000.00	16,000.00	-1,000.00	93.75%
600.26 - ASSOCIATION MEMBERSHIPS	4,520.00	4,500.00	20.00	100.44%
600.27 - INTERNATIONAL VACCINIUM CONF	5,000.00	10,000.00	-5,000.00	50.0%
600.30 - INDUSTRY RELATIONS RESERVE	250.00	2,500.00	-2,250.00	10.0%
Total 600.00 - INDUSTRY RELATIONS	47,270.42	58,000.00	-10,729.58	81.5%
610.00 - FOOD SAFETY	449.75	50,000.00	-49,550.25	0.9%
650.00 - USHBC PROGRAM FEES				
650.10 - USDA IMPLEMENTATION REIMBURSE	0.00	0.00	0.00	0.0%
650.20 - USDA AMS ADMINISTRATION FEE	76,300.94	76,000.00	300.94	100.4%

EXHIBIT #2

**U.S. Highbush Blueberry Council
Profit & Loss Budget vs. Actual
January through December 2007**

	<u>Jan - Dec 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
650.30 · US OFFICE GENERAL COUNSEL FEE	761.67	1,400.00	-638.33	54.41%
650.50 · NABC RESOURCES & SERVICE FEE	50,000.00	50,000.00	0.00	100.0%
Total 650.00 · USHBC PROGRAM FEES	127,062.61	127,400.00	-337.39	99.74%
700.00 · GENERAL EXPENSES				
700.10 · CALYX NEWSLETTER	0.00	0.00	0.00	0.0%
700.20 · PRESENTATIONS/SAMPLES	0.00	475.00	-475.00	0.0%
700.30 · OFFICE RENT	28,041.46	27,625.00	416.46	101.51%
700.40 · OFFICE INSURANCE/TAXES	637.50	1,020.00	-382.50	62.5%
700.50 · SUBSCRIPTIONS	1,418.41	2,970.00	-1,551.59	47.76%
700.60 · PRINTING	3,648.22	12,150.00	-8,501.78	30.03%
700.70 · OFFICE SUPPLIES	3,152.90	5,525.00	-2,372.10	57.07%
700.80 · PHONE/FAX	5,638.48	5,865.00	-226.52	96.14%
700.90 · EQUIPMENT REPAIRS/MAINTENANCE	1,899.06	2,975.00	-1,075.94	63.83%
700.100 · EQUIPMENT RENTAL	4,837.13	4,675.00	162.13	103.47%
700.110 · POSTAGE/SHIPMENT	11,568.18	14,025.00	-2,456.82	82.48%
700.120 · AUTO ALLOWANCE	5,850.00	5,850.00	0.00	100.0%
700.130 · BANK CHARGES	135.07	306.00	-170.93	44.14%
700.140 · OFFICERS LIABILITY INSURANCE	2,743.20	3,000.00	-256.80	91.44%
700.145 · BONDING INSURANCE	687.73	750.00	-62.27	91.7%
700.150 · COMMODITY COALITION INITIATIVE	0.00	1,500.00	-1,500.00	0.0%
700.160 · RESERVE	0.00	850.00	-850.00	0.0%
Total 700.00 · GENERAL EXPENSES	70,257.34	89,561.00	-19,303.66	78.45%
800.00 · ADMINISTRATION EXPENSES				
800.10 · SALARIES, P/R TAXES, BENEFITS, INSURANCE	211,029.38	221,703.00	-10,673.62	95.19%
800.110 · CALIFORNIA WORKER'S COMP	1,842.60	4,250.00	-2,407.40	43.36%
800.120 · BOOKKEEPING SERVICE	13,650.00	13,650.00	0.00	100.0%
800.130 · LEGAL/AUDIT FEES	10,103.96	8,400.00	1,703.96	120.29%
800.140 · DEPRECIATION	1,538.42	0.00	1,538.42	100.0%
800.150 · ADMINISTRATIVE RESERVE	119.93	850.00	-730.07	14.11%
Total 800.00 · ADMINISTRATION EXPENSES	238,284.29	248,853.00	-10,568.71	95.75%
850.00 · TRAVEL AND MEETING EXPENSES				
850.10 · EXECUTIVE DIRECTOR TRAVEL	13,180.39	15,300.00	-2,119.61	86.15%
850.15 · ADMINISTRATIVE STAFF TRAVEL	2,592.65	4,000.00	-1,407.35	64.82%
850.20 · OFFICER/MEMBER TRAVEL	50,579.16	60,000.00	-9,420.84	84.3%
850.30 · MEETINGS	24,954.37	18,000.00	6,954.37	138.64%
850.00 · TRAVEL AND MEETING EXPENSES - Other	0.00	0.00	0.00	0.0%
Total 850.00 · TRAVEL AND MEETING EXPENSES	91,306.57	97,300.00	-5,993.43	93.84%
900.00 · ALLOCATED RESERVE	0.00	316,821.00	-316,821.00	0.0%
Total Expense	2,480,132.06	2,867,365.00	-387,232.94	86.5%
Net Income	-81,240.03	-683,195.00	601,954.97	11.89%
Cash Flow				
BEGINNING CASH 12/31/06	2,307,442.83			
SOURCE OF FUNDS				
REVENUES	2,398,892.03			
ACCOUNTS RECEIVABLE	0.00			
ACCOUNTS PAYABLE	205,027.83			
DEFERRED CROP ASSESSMENTS	39,096.86			
DEPRECIATION	734.34			
PROMOTIONAL MATERIALS	13,011.61			
APPLICATION OF FUNDS				
EXPENSES	2,480,132.06			
ACCOUNTS RECEIVABLE	913.83			
PROMOTIONAL MATERIALS	0.00			
ACCOUNTS PAYABLE	0.00			
DEFERRED CROP ASSESSMENTS	0.00			
USDA IMPLEMENTATION DUE	0.00			
ENDING CASH 12/31/07	2,483,159.61			

TABLE 4-A

EXHIBIT #3

**U.S. Highbush Blueberry Council Marketing/Administrative Actual to Budget
Jan. 01, 2007 to Dec. 31, 2007**

Expense	2007									
	USHBC Budget	Market % of Total Budget	Admin % of Total Budget	USHBC Marketing Budget	USHBC Admin Budget	Actual Expenses	Marketing Expense Allocation	% of Marketing Budget	Admin Expense Allocation	% of Admin Budget
500.00 - MARKET PROMOTION AND PUBLICITY	660,000	100.00%	0.00%	660,000	0	734,518	734,518	108.02%	0	0.00%
500.10 - CONSUMER/FOOD SERVICE PIR	262,000	100.00%	0.00%	262,000	0	299,500	299,500	114.31%	0	0.00%
500.20 - FOOD MANUFACTURER PUBLICITY	50,000	100.00%	0.00%	50,000	0	64,537	64,537	129.07%	0	0.00%
500.30 - US/DA/IMP EXPORT PROGRAM (USHBC)	128,930	100.00%	0.00%	128,930	0	121,144	121,144	93.96%	0	0.00%
500.40 - US/DA/IMP ALLOCATION (USDA \$)	123,000	100.00%	0.00%	123,000	0	121,547	121,547	98.82%	0	0.00%
500.50 - MAGAZINE ADVERTISING	15,000	100.00%	0.00%	15,000	0	32,260	32,260	215.07%	0	0.00%
500.60 - MARKETING RESEARCH ALLOCATION	15,000	100.00%	0.00%	15,000	0	15,000	15,000	100.00%	0	0.00%
500.65 - BERRY SEMINAR SPONSORSHIP	10,000	100.00%	0.00%	10,000	0	10,000	10,000	100.00%	0	0.00%
500.66 - PBH CHILDREN'S HEALTH CAMPAIGN	148,000	100.00%	0.00%	148,000	0	49,961	49,961	33.76%	0	0.00%
500.70 - RESERVE (Health Research Pub)	1,431,930	100.00%	0.00%	1,431,930	0	1,448,467	1,448,467	101.15%	0	0.00%
Total 500.00 - MARKET PROMOTION AND PUBLICITY	660,000	100.00%	0.00%	660,000	0	1,448,467	1,448,467	101.15%	0	0.00%
550.00 - RESEARCH	26,000	100.00%	0.00%	26,000	0	25,532	25,532	98.20%	0	0.00%
550.10 - US/DA/HRCA TUFTS 3 YEAR STUDY(JOSEPH)	0	100.00%	0.00%	0	0	0	0	0.00%	0	0.00%
550.11 - AGRIFOOD CANADA STUDY(KALT)	0	100.00%	0.00%	0	0	0	0	0.00%	0	0.00%
550.12 - MICHIGAN STATE UNIV. STUDY(TODD)	41,747	100.00%	0.00%	41,747	0	42,106	42,106	100.86%	0	0.00%
550.13 - MICHIGAN STATE UNIV. (BASU)	0	100.00%	0.00%	0	0	0	0	0.00%	0	0.00%
550.14 - JOHN HOPKINS UNIV.(CABO)	0	100.00%	0.00%	0	0	0	0	0.00%	0	0.00%
550.14 - PEN STATE UNIV.(DEHIRC)	44,200	100.00%	0.00%	44,200	0	44,200	44,200	100.00%	0	0.00%
550.141 - TUFTS UNIVERSITY (OBIN)	0	100.00%	0.00%	0	0	-1	-1	0.00%	0	0.00%
550.15 - OKLAHOMA STATE UNIV.(ARJMANDI)	0	100.00%	0.00%	0	0	0	0	0.00%	0	0.00%
550.16 - US/DA/HRCA BOSTON(MILBURY)	0	100.00%	0.00%	0	0	0	0	0.00%	0	0.00%
550.17 - DALHOUSIE UNIVERSITY (TREMLAY)	21,000	100.00%	0.00%	21,000	0	21,000	21,000	100.00%	0	0.00%
550.18 - LOUISIANA STATE UNIV.(LOSSO)	54,000	100.00%	0.00%	54,000	0	54,011	54,011	100.02%	0	0.00%
550.19 - LOYOLA UNIVERSITY (McGuire)	43,210	100.00%	0.00%	43,210	0	43,210	43,210	100.00%	0	0.00%
550.191 - UNIV OF MICHIGAN (Belling)	170,843	100.00%	0.00%	170,843	0	186,771	186,771	109.32%	0	0.00%
550.20 - RESEARCH RESERVE	15,000	100.00%	0.00%	15,000	0	6,078	6,078	40.52%	0	0.00%
550.30 BLUEBERRY RESEARCH BANK	5,000	100.00%	0.00%	5,000	0	0	0	0.00%	0	0.00%
550.40 RESEARCHER TRAVEL	0	100.00%	0.00%	0	0	0	0	0.00%	0	0.00%
550.50 - META ANALYSIS	24,000	100.00%	0.00%	24,000	0	34,128	34,128	142.20%	0	0.00%
550.60 - RESEARCH ADMINISTRATOR	2,500	100.00%	0.00%	2,500	0	0	0	0.00%	0	0.00%
550.70 - SPONSORSHIPS	447,500	100.00%	0.00%	447,500	0	457,034	457,034	102.13%	0	0.00%
Total 550.00 - RESEARCH	26,000	100.00%	0.00%	26,000	0	25,532	25,532	98.20%	0	0.00%
600.00 - INDUSTRY RELATIONS	25,000	80.00%	20.00%	20,000	5,000	22,500	18,000	0.00%	4,500	90.00%
600.10 - INDUSTRY RELATIONS ACTIVITIES	0	0.00%	100.00%	0	0	0	0	0.00%	0	0.00%
600.20 USHBC EVALUATION	16,000	100.00%	0.00%	16,000	0	15,000	15,000	0.00%	0	0.00%
600.25 BLUEBERRY ACREAGE STUDY	4,500	80.00%	20.00%	3,600	900	4,520	3,616	0.00%	904	100.44%
600.26 PROFESSIONAL MEMBERSHIPS	10,000	100.00%	0.00%	10,000	0	5,000	5,000	0.00%	0	0.00%
600.27 INTERNATIONAL VACCINIUM CONFERENCE	2,500	80.00%	20.00%	2,000	500	250	200	0.00%	50	10.00%
600.30 INDUSTRY RELATION RESERVE	58,000	88.97%	11.03%	51,600	6,400	47,270	41,816	0.00%	5,454	85.22%
Total 600.00 - INDUSTRY RELATIONS	25,000	80.00%	20.00%	20,000	5,000	22,500	18,000	0.00%	4,500	90.00%
610.00 FOOD SAFETY	50,000	100.00%	0.00%	50,000	0	450	450	0.00%	0	0.00%
650.00 - USHBC PROGRAM FEES	0	0.00%	100.00%	0	0	0	0	0.00%	0	0.00%
650.10 - USDA IMPLEMENTATION REIMBURSEMENT	76,000	0.00%	100.00%	0	76,000	76,301	0	0.00%	76,301	100.40%
650.20 - USDA AMS ADMINISTRATION FEE	1,400	0.00%	100.00%	0	1,400	762	0	0.00%	762	54.41%
650.30 - US OFFICE GENERAL COUNSEL FEE	0	0.00%	100.00%	0	0	0	0	0.00%	0	0.00%
650.40 - US CUSTOMS FEE	0	0.00%	100.00%	0	0	0	0	0.00%	0	0.00%
650.45 - USHBC REFERENDUM	50,000	25.00%	75.00%	12,500	37,500	50,000	12,500	0.00%	37,500	100.00%
650.50 - NABC RESOURCES & SERVICE FEE	127,400	9.81%	90.19%	12,500	114,900	127,063	12,500	0.00%	114,563	99.71%
Total 650.00 - USACBC PROGRAM FEES	127,400	9.81%	90.19%	12,500	114,900	127,063	12,500	0.00%	114,563	99.71%

EXHIBIT #3

**U.S. Highbush Blueberry Council Marketing/Administrative Actual to Budget
Jan. 01, 2007 to Dec. 31, 2007**

700.00 - GENERAL EXPENSES	0	50.00%	50.00%	0	0	0	0	0	0.00%	0	0.00%
700.10 - CALYX NEWSLETTER	475	100.00%	0.00%	475	0	0	0	0	0.00%	0	0.00%
700.20 - PRESENTATIONS/SAMPLES	27,625	50.00%	50.00%	13,813	13,813	28,041	14,021	14,021	101.51%	14,021	101.51%
700.30 - OFFICE RENT	1,020	0.00%	100.00%	0	1,020	638	0	0	0.00%	638	62.50%
700.40 - OFFICE INSURANCE/TAXES	2,970	100.00%	0.00%	2,970	0	1,418	1,418	1,418	47.76%	0	0.00%
700.50 - SUBSCRIPTIONS	12,150	50.00%	50.00%	6,075	6,075	3,648	1,824	1,824	30.03%	1,824	30.03%
700.60 - PRINTING	5,525	50.00%	50.00%	2,763	2,763	3,153	1,576	1,576	57.07%	1,576	57.07%
700.70 - OFFICE SUPPLIES	5,865	75.00%	25.00%	4,399	1,466	5,638	4,229	4,229	96.14%	1,410	96.14%
700.80 - PHONE/FAX	2,975	75.00%	25.00%	2,231	744	1,899	1,424	1,424	0.00%	475	63.83%
700.90 - EQUIPMENT REPAIRS/MAINTENANCE	4,675	75.00%	25.00%	3,506	1,169	4,837	3,628	3,628	103.47%	1,209	103.47%
700.100 - EQUIPMENT RENTAL	14,025	100.00%	0.00%	10,519	3,506	11,568	8,676	8,676	82.48%	2,892	82.48%
700.110 - POSTAGE/SHIPMENT	5,850	85.00%	15.00%	4,973	878	5,850	4,973	4,973	0.00%	878	100.00%
700.120 - AUTO ALLOWANCE	306	0.00%	100.00%	0	306	135	0	0	0.00%	135	44.14%
700.130 - BANK CHARGES	3,000	0.00%	100.00%	0	3,000	2,743	0	0	0.00%	2,743	91.44%
700.140 - OFFICERS LIABILITY INSURANCE	750	0.00%	100.00%	0	750	688	0	0	0.00%	688	91.70%
700.145 BONDING INSURANCE	1,500	50.00%	50.00%	750	750	0	0	0	0.00%	0	0.00%
700.150 COMMODITY COALITION INITIATIVE	850	0.00%	100.00%	0	850	0	0	0	0.00%	0	0.00%
700.160 GENERAL EXPENSE RESERVE	89,561	58.59%	41.41%	52,473	37,089	70,257	41,769	41,769	79.60%	28,488	76.81%
Total 700.00 - GENERAL EXPENSES											
800.00 - ADMINISTRATION EXPENSES	221,703	71.00%	29.41%	156,502	65,203	211,029	151,363	151,363	96.72%	59,666	91.51%
800.10 - SALARIES, BENEFITS, PIR TAXES, INSURANCE	4,250	0.00%	100.00%	0	4,250	1,843	0	0	0.00%	1,843	43.36%
800.110 - CALIFORNIA WORKER'S COMP	13,650	15.00%	85.00%	2,048	11,603	13,650	2,048	2,048	0.00%	11,603	100.00%
800.120 - BOOKKEEPING SERVICE	8,400	0.00%	100.00%	0	8,400	10,104	0	0	0.00%	10,104	120.29%
800.130 - LEGAL/AUDIT FEES	0	0.00%	100.00%	0	0	1,538	0	0	0.00%	1,538	0.00%
800.140 DEPRECIATION	850	0.00%	100.00%	0	850	120	0	0	0.00%	120	14.11%
800.150 ADMINISTRATIVE RESERVE	248,853	63.71%	35.29%	158,550	90,306	238,284	153,411	153,411	96.76%	84,874	93.99%
Total 800.00 - ADMINISTRATION EXPENSES											
850.00 - TRAVEL AND MEETING EXPENSES	15,300	80.00%	20.00%	12,240	3,060	13,180	10,544	10,544	86.15%	2,636	86.15%
850.10 - EXECUTIVE DIRECTOR TRAVEL	4,000	80.00%	20.00%	3,200	800	2,593	2,074	2,074	64.82%	519	64.82%
850.15 ADMINISTRATIVE STAFF TRAVEL	60,000	80.00%	20.00%	48,000	12,000	50,579	40,463	40,463	84.30%	10,116	84.30%
850.20 - OFFICER/MEMBER TRAVEL	18,000	80.00%	20.00%	14,400	3,600	24,954	19,963	19,963	0.00%	4,991	138.64%
850.30 - MEETINGS	97,300	80.00%	20.00%	77,840	19,460	91,307	73,045	73,045	93.84%	18,261	93.84%
Total 850.00 - TRAVEL AND MEETING EXPENSES											
900.00 - UNCOMMITTED RESERVE	316,821	100.00%	0.00%	316,821	0	0	0	0	0.00%	0	0.00%
900.10 UNALLOCATED RESERVE	2,867,365	90.65%	9.35%	2,599,213	268,154	2,480,132	2,228,492	2,228,492	85.74%	251,640	93.84%
Total Expense											

TAABLE 5-A

	Actual	Budget
USHBC Revenue	2,498,892	1,788,520
Administration	251,640	258,154
Less USDA AMS Admin Fee	-76,301	-76,000
Less US General Counsel Fee	-762	-1,400
Less US Customs Fee	0	0
Less Referendum Fee	0	0
Total	174,577	190,754
Administration Percent	6.99%	10.67%

**U.S. Highbush Blueberry Council
 Projected 2007 Crop Assessments to Fund 2008 Program vs Collections to January 31, 2008**

	2007 CROP PRODUCTION * (1000'S LBS)	INCOME \$12 TON (.006 LB)	% EXPECTED TO BE COLLECTED	PROJECTED COLLECTION	2007 COLLECTED 1000'S LBS	INCOME \$12 TON (.006 LB)	% OF COLLECTION REALIZED	% OF CROP COLLECTED
DOMESTIC STATE								
WESTERN REGION								
CALIFORNIA	16,500	\$99,000	95%	\$94,050	14,404	\$86,424	92%	87%
OREGON	44,600	\$267,600	100%	\$267,600	43,469	\$260,814	97%	97%
WASHINGTON	28,500	\$171,000	80%	\$136,800	23,816	\$142,896	104%	84%
SUBTOTAL	89,600	\$537,600	93%	\$498,450	81,689	\$490,134	98%	91%
MIDWEST REGION								
ILLINOIS	500	\$3,000	100%	\$3,000	849	\$5,094	170%	170%
INDIANA	1,400	\$8,400	70%	\$5,880	1,009	\$6,054	103%	72%
MICHIGAN	91,200	\$547,200	95%	\$519,840	91,217	\$547,302	105%	100%
OTHERS-1	500	\$3,000	80%	\$2,400	267	\$1,602	67%	53%
SUBTOTAL	93,600	\$561,600	95%	\$531,120	93,342	\$560,052	105%	100%
SOUTHERN REGION								
ALABAMA	300	\$1,800	50%	\$900	32	\$192	21%	11%
ARKANSAS	1,500	\$9,000	50%	\$4,500	0	\$0	0%	0%
FLORIDA	7,100	\$42,600	100%	\$42,600	6,161	\$36,966	87%	87%
GEORGIA	11,000	\$66,000	95%	\$62,700	9,046	\$54,276	87%	82%
LOUISIANA	500	\$3,000	70%	\$2,100	1,075	\$6,450	307%	215%
MISSISSIPPI	9,500	\$57,000	70%	\$39,900	4,695	\$28,170	71%	49%
NORTH CAROLINA	14,800	\$88,800	100%	\$88,800	15,488	\$92,928	105%	105%
TEXAS	1,500	\$9,000	50%	\$4,500	1,556	\$9,336	207%	104%
OTHERS-2	300	\$1,800	80%	\$1,440	99	\$594	41%	33%
SUBTOTAL	46,500	\$279,000	89%	\$247,440	38,152	\$228,912	93%	82%
NORTHEAST REGION								
NEW JERSEY	50,000	\$300,000	95%	\$285,000	45,742	\$274,452	96%	91%
NEW YORK	2,300	\$13,800	25%	\$3,450	215	\$1,290	37%	9%
OTHERS-3	300	\$1,800	50%	\$900	328	\$1,968	219%	109%
SUBTOTAL	52,600	\$315,600	92%	\$289,350	46,285	\$277,710	96%	88%
DOMESTIC TOTAL	282,300	\$1,693,800	92%	\$1,566,360	259,468	\$1,556,808	99%	92%
YEAR 2008 IMPORTS					2008 IMPORTS THROUGH JANUARY			
IMPORTS **	108,333	\$650,000	100%	\$650,000	21,110	\$126,651	19%	19%
GRAND TOTAL	390,633	\$2,343,800	95%	\$2,216,360	280,578	\$1,683,469	76%	72%

- 1 MINNESOTA, MISSOURI, OHIO, WISCONSIN
- 2 OKLAHOMA, SOUTH CAROLINA, WEST VIRGINIA, TENNESSEE, KENTUCKY
- 3 CONNECTICUT, MASSACHUSETTS, MAINE, PENNSYLVANIA, RHODE ISLAND, VERMONT

* NABC FINAL CROP ESTIMATE FEBRUARY 28, 2008

** PROJECTED 2008 CALENDAR YEAR IMPORT COLLECTIONS BASED ON HISTORIC CUSTOMS COLLECTIONS AND PROJECTED 2008 CROP SIZE (CANADA, CHILE, ARGENTINA, NEW ZEALAND)

TABLE 6

EXHIBIT #5**2008 USHBC BUDGET
REVISED MARCH 1, 2008**

	<u>2008</u>
	USHBC FINAL BUDGET
Expense	
500.00 · MARKET PROMOTION AND PUBLICITY	
500.10 · CONSUMER/FOOD SERVICE PUBLICITY	675,000
500.20 · FOOD MANUFACTURER PUBLICITY	285,000
500.30 · USDA/MAP EXPORT PROGRAM (USHBC \$)	175,000
500.40 · USDA/MAP ALLOCATION (USDA \$)	0
500.50 · MAGAZINE ADVERTISING	150,000
500.60 · MARKET RESEARCH/STRATEGIC PLAN	45,000
500.65 BERRY SEMINAR SPONSORSHIP	0
500.66 PBH CHILDREN'S HEALTH CAMPAIGN	10,000
500.67 DESIGNATED PROMOTION (CHILE DONATION)	100,000
500.70 · RESERVE	135,000
Total 500.00 · MARKET PROMOTION AND PUBLICITY	<u>1,575,000</u>
550.00 · RESEARCH	
550.10 · USDA/HNRCA TUFTS 3 YEAR STUDY (Joseph)	26,000
550.121 · OKLAHOMA STATE UNIVERSITY (BASU)	0
550.13 JOHN HOPKINS UNIV. (Cabo)	0
550.141 TUFTS UNIVERSITY (OBIN)	0
550.16 USDA/HNRCA Boston (Milbury)	0
550.17 DALHOUSIE UNIVERSITY (Tremblay)	0
550.18 LOUISIANA STATE UNIV. (Losso)	0
550.19 LOYOLA UNIVERSITY (McGuire)	0
550.191 UNIVERSITY OF MICHIGAN (BOLLING)	0
550.20 · RESEARCH RESERVE	300,000
550.30 · BLUEBERRY RESEARCH BANK	28,000
550.40 · RESEARCHER TRAVEL	5,000
550.60 · RESEARCH ADMINISTRATOR	26,000
550.70 · SPONSORHSIPS	2,500
Total 550.00 · RESEARCH	<u>387,500</u>
600.00 · INDUSTRY RELATIONS	
600.10 · INDUSTRY RELATIONS ACTIVITIES	25,000
600.20 · USHBC EVALUATION	0
600.25 · BLUEBERRY ACREAGE STUDY	0
600.26 ASSOCIATION MEMBERSHIPS	5,000
600.27 INTERNATIONAL VACCINIUM CONFERENCE	0
600.28 INTERNATIONAL BLUEBERRY GROWER MEETING	10,000
600.30 · INDUSTRY RELATIONS RESERVE	5,000
Total 600.00 · INDUSTRY RELATIONS	<u>45,000</u>
610.10 · FOOD SAFETY RESERVE	<u>75,000</u>
650.00 · USHBC PROGRAM FEES	
650.10 · USDA IMPLEMENTATION REIMBURSEMENT	0
650.20 · USDA AMS ADMINISTRATION FEE	80,000
650.30 · US OFFICE GENERAL COUNSEL FEE	1,000
650.40 · US CUSTOMS FEE	0

EXHIBIT #5**2008 USHBC BUDGET
REVISED MARCH 1, 2008**

650.50 · NABC RESOURCES & SERVICE FEE	50,000
Total 650.00 · USHBC PROGRAM FEES	<u>131,000</u>
700.00 · GENERAL EXPENSES	
700.10 · CALYX NEWSLETTER	0
700.20 · PRESENTATIONS/SAMPLES	475
700.30 · OFFICE RENT	29,325
700.40 · OFFICE INSURANCE/TAXES	850
700.50 · SUBSCRIPTIONS	2,640
700.60 · PRINTING	8,000
700.70 · OFFICE SUPPLIES	4,930
700.80 · PHONE/FAX	6,000
700.90 · EQUIPMENT/REPAIRS/MAINTENANCE	2,300
700.100 · EQUIPMENT RENTAL	5,000
700.110 · POSTAGE/SHIPMENT	12,500
700.120 · AUTO ALLOWANCE	5,850
700.130 · BANK CHARGES	216
700.140 · OFFICERS LIABILITY INSURANCE	3,000
700.145 · BONDING INSURANCE	750
700.150 · COMMODITY COALITION INITIATIVE	2,000
700.155 · NCAE MEMBERSHIP	0
700.156 · PROJECT FRESH START	0
700.157 · NBCI MEMBERSHIP	0
700.160 · GENERAL EXPENSES RESERVE	850
Total 700.00 · GENERAL EXPENSES .	<u>84,686</u>
800.00 · ADMINISTRATION EXPENSES	
800.10 · SALARIES, TAXES, INSURANCE BENEFITS	239,967
800.110 · CALIFORNIA WORKER'S COMP	4,250
800.120 · BOOKKEEPING SERVICE	14,350
800.130 · LEGAL/AUDIT FEES	14,000
800.135 · LEGISLATIVE REPRESENTATION	0
800.140 · DEPRECIATION	0
800.150 · ADMINISTRATIVE RESERVE	850
800.160 · FEDERAL TAXES	0
Total 800.00 · ADMINISTRATION EXPENSES	<u>273,417</u>
850.00 · TRAVEL AND MEETING EXPENSES	
850.10 · EXECUTIVE DIRECTOR TRAVEL	16,000
850.15 · ADMINISTRATIVE STAFF TRAVEL	3,560
850.20 · OFFICER/MEMBER TRAVEL	66,000
850.30 · MEETINGS	25,000
Total 850.00 · TRAVEL AND MEETING EXPENSES	<u>110,560</u>
900.00 · UNCOMMITTED RESERVE	284,048
Total Expense	<u>2,966,211</u>